

**BERKSHIRE HATHAWAY INC.**

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WARREN E. BUFFETT, CHAIRMAN

March 23, 2022

Mr. Mohnish Pabrai  
Pabrai Investment Funds  
Suite 1-520  
1250 S. Capital of Texas Highway  
Austin, TX 78746

Dear Mohnish:

I remain incredibly impressed by what you have done, are doing, and will do at Dakshana. It is simply terrific – far more impressive than what business titans, investment gurus and famous politicians ever accomplish. I'm glad my annual report doesn't get compared to the Dakshana annual report.

It's an honor even to be quoted in it.

With admiration,



Warren E. Buffett

WEB/db